

Michaelson Real Estate Group, LLC acquires Sundial Apartments

Lake City, FL, December 21, 2021

Michaelson Real Estate Group, LLC has acquired Sundial Apartments, a 106-unit multifamily residential community located in Lake City's southern submarket.

Sundial Apartments sits just off of US Highway 441, which is in excellent proximity to the Florida Gateway College as well as large employment opportunities. This property is also minutes away from several entertainment options including the Osceola National Forest Park and Ichetucknee Springs State Park. This property also has superb accessibility to Interstates 10 and 75.

Sundial Apartments features 1-bedroom apartments in the 550 and 720 square foot floor plans. Apartments feature balconies, patios, and walk-in closets. This property's current on-site amenities include a community picnic area and laundry facilities.

The property is scheduled to undergo a \$750,000 initiative in capital improvements. These improvements include refurbished or enhanced units, upgraded flooring, and appliance replacements.

About Michaelson

Michaelson specializes in enhancing multifamily values through marketing, management and repositioning. The principal is a seasoned real estate executive and entrepreneur that has over 35 years of experience in the multifamily market including the development, construction, property management and advisory of over 100,000 multifamily units.

For further information please contact:

Michaelson Real Estate Group

**Michael Moses |
mmoses@michaelsongroup.com
904-880-0000**